

STATEMENT OF PURPOSE

RS23804

This is the FY 2016 appropriation to the Division of Financial Management. The Division received an additional \$10,500 for increased employer costs of benefits, \$200 for statewide cost allocation, \$39,000 for an ongoing 3% merit-based increase in employee compensation for permanent employees to be distributed at the discretion of agency heads, and \$1,000 for an employee eligible for an increase due to the pay schedule change from 68% to 70% of policy. The Division's appropriation for FY 2016 authorizes 15.00 FTP, an increase of 2.3% from the General Fund, for a total increase of 2.3% in all funds.

FISCAL NOTE

	FTP	Gen	Ded	Total
FY 2015 Original Appropriation	16.00	1,627,200	42,100	1,669,300
Removal of One-Time Expenditures	0.00	(12,800)	(200)	(13,000)
Base Adjustments	(1.00)	0	0	0
FY 2016 Base	15.00	1,614,400	41,900	1,656,300
Benefit Costs	0.00	10,200	300	10,500
Statewide Cost Allocation	0.00	200	0	200
Change in Employee Compensation	0.00	39,400	600	40,000
FY 2016 Total	15.00	1,664,200	42,800	1,707,000
Chg from FY 2015 Orig Approp	(1.00)	37,000	700	37,700
% Chg from FY 2015 Orig Approp.	(6.3%)	2.3%	1.7%	2.3%

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